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employee in an early stage  
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Company Without Funds: Mike ...

Most startups just start with time and cash for business supplies, though occasionally some have one or two more. Multipliers:

Agree your multipliers, i.e. cash x 4, non-cash x 2. We recommend strongly that you use these and



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stick to the model, because  
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(2012-09-04). Slicing Pie: Fund Your Company Without Funds (p. 105). A Grunt Fund, at its core, is about treating people fairly. While most entrepreneurs are motivated by money at some level, they are also motivated by being part of the game, working

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Slicing Pie allows people to “invest” in the future outcome of the company. But, unlike an established company, startups have no value so it's not a traditional investment, it's a gamble. Because it's a gamble,

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the price and percentage ownership of the shares isn't absolute, it's relative based on each person's bet.

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for creating a perfectly fair equity split in an early-stage, bootstrapped startup. Traditional, old-fashioned equity splits are based on guesses about the future, negotiation skills and rules-of-thumb. The Slicing Pie model is different because it's based on

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what participants actually  
contribute over time.

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In most cases, I recommend  
paying company expenses from  
the company bank account rather



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than running it through personal accounts. In the early days this may be impractical, but as your company grows you'll need to get your banking organized. Slicing Pie's Well feature allows individuals to contribute cash to a corporate savings account. When

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lot of cash. In the early days you  
can use equity to get the things

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Without Funds eBook: Moyer ...  
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