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Oracle Advanced PL/SQL Developer Professional Guide – Data-org
[1]Oracle® Database Advanced Application Developer's Guide 11g Release 2 (11.2) E41502-06 December 2014

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The PL/SQL optimize level determines how much the PL/SQL optimizer can rearrange code for better performance. This level is set with the compilation parameter PLSQL_OPTIMIZE_LEVEL, which is described in Oracle Database Reference. For more information, see Section 11.3.1, "PLSQL_OPTIMIZE_LEVEL Compilation Parameter."

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