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Explores the underlying theories of finance, and examines the practical application of these theories in a southern African environment. The third edition has been restructured and includes additional chapters. Emphasis is placed on the use of computer spreadsheets for solving financial problems.

Now in its seventh edition, Financial Management is the leading text on the theory and application of corporate finance in southern Africa. Set against the backdrop of the world economy, financial crisis, and subsequent developments in financial markets, this new edition makes reference to real-world applications and financial decisions undertaken by South African companies. The seventh edition contains an expanded focus on corporate strategy and financial risk management, and also incorporates all the relevant legislation that affects corporate finance, corporate governance, capital markets, and tax legislation. Additional new topics include: the role of hedge funds, CFDs, the use of put-call parity, behavioral finance, currency swaps, and the application of Section 24f in determining the cost of capital. Many chapters have references to Warren Buffet's views on each topic.

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