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Excel Formula =POISSON (5,3,0)  
0.1008 =POISSON (2,3,1) 0.4232 =1 -  
POISSON (1,3,1) 0.8009 Resulting  
Value Find the probability of exactly  
(5) accidents occurring when the rate

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of occurrence is 3 per month Find the probability that less than (3) accidents occur when the rate of occurrence is 3 per month Find the probability that at least (2) accidents occur when the rate of occurrence is 3 per month.

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You can use the CONCATENATE function to assemble text strings and numeric cell values into complex titles. Next, select the component on the chart. Then go to the formula bar and type “=” and select the cell containing the text you want to use. Now, the chart component will automatically update when the cell value changes.

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FMVA certification program to take this test to determine whether you will need to take the prerequisite Excel Crash Course and Excel Modeling Fundamentals Course.

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These workshop notes are suitable for Excel 2016, 2013 and 2010, although some of the techniques are not available in Excel 2010. It's good to have an understanding of Excel formulae and functions in Excel before working through this document. Last updated by Faye Brockwell 28 August 2018

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